



RESOLUTION OF THE BOARD OF DIRECTORS OF PREMIUM NEXUS JSC

Date 7 November 2025

Reference no. 40

Ulaanbaatar

Exercise of the Right to Demand Share Buyback

Pursuant to provision 53.2 of Article 53, provisions 54.3, 54.4 and 54.5 of Article 54, and provisions 76.1.7 and 76.1.17 of Article 76 of the Company Law of Mongolia; Clauses 9.4.6, 9.4.15, and 9.4.18 of the Charter of Premium Nexus JSC (the “**Company**”); the Audit Committee recommendation dated 7 November 2025; and the valuation report (the “**Valuation Report**”) issued by the independent appraisal organization MBVC LLC; the Board of Directors of the Company (“**Board**”) hereby RESOLVES as follows:

1. **THAT** the right to demand the Company to buy back its common shares by the remaining common shareholders in accordance with applicable laws (the “**Demand Right**”) be and is hereby approved to be exercised as the Company’s controlling shareholders have come to own 75 (seventy five) percent or more of the total issued common shares of the Company;
2. **THAT** the implementation of the buyback under the Demand Right, including the purchase of shares at the price and in the manner specified herein be and is hereby authorized to be carried out by Premium Commerce LLC, a shareholder of the Company;
3. **NOTE** that the weighted average market price of the Company’s shares over the past six (6) months was MNT199.76 (one hundred ninety-nine point seventy-six) tugriks;
4. **THAT** the price per common share for exercising the Demand Right be and is hereby set at MNT350 (three hundred fifty tugriks);
5. **THAT** the record date for determining the list of shareholders entitled to exercise the Demand Right be and is hereby set at 7 November 2025;
6. **THAT** the Procedure for Exercising the Demand Right, setting out the price, process, and timeline, attached hereto as Annex 1, be and is hereby approved;
7. **THAT** the Notice of Demand Right be and is hereby disseminated to shareholders on 7 November 2025 through the Mongolian Stock Exchange, the Company’s website, and all forms of public media after the trading hours;
8. **THAT** the Chief Executive Officer of Premium Nexus JSC and the Managing Director of Premium Commerce LLC be and are hereby assigned to make necessary preparations, organize the process in accordance with applicable laws, and take all actions required to ensure the implementation of this Resolution; and
9. **THAT** the Chief Executive Officer be and is hereby instructed to submit the written Notice of Demand Right to the Financial Regulatory Commission and the Mongolian Stock Exchange no later than 7 November 2025.

(Signature page follows)

Date and time of the decision made: 7 November 2025, 14:00 p.m.

INDEPENDENT CHAIRMAN
OF THE BOARD



GARY BIONDO

DIRECTORS OF THE BOARD

GANKHUYAG ADILBISH



GANBOLD ADILBISH

BAT-ERDENE GANSUKH



MUNKHCHIMEG CHOIJIN-OSOR

CHINZORIG GANBOLD

BAT-ERDENE BOLDBAATAR

INDEPENDENT NON-EXECUTIVE
DIRECTORS OF THE BOARD



ERDENECHIMEG ULZIISUREN



GANZORIG VANCHIG



RESOLUTION OF THE
BOARD OF DIRECTORS OF
PREMIUM NEXUS JSC

Date 7 November 2025

Reference no. 42

Ulaanbaatar

Removal and appointment of the
Chief Executive Officer

Pursuant to provision 76.1.8 of Article 76 of the Company Law of Mongolia, and provision 9.4.7 of the Charter of Premium Nexus JSC (the "**Company**"), and based on the recommendations of the Nomination Committee and Remuneration Committee of the Board of Directors of the Company (the "**Board**"), it is RESOLVED as follows:

1. **THAT** Mr. Gankhuyag Adilbish, the Chief Executive Officer of the Company be and is hereby removed his position and redesignated as the President of the Company with effect from 7 November 2025;
2. **THAT** Mr. Chinzorig Ganbold, the Deputy Chief Executive Officer of the Company be and is hereby appointed as the Chief Executive Officer of the Company with effect from 7 November 2025;
3. **THAT** Ms. Gantulga Togoo, Company Secretary of the Company and Mrs. Nomin-Erdene Boldkhuu Registry Manager of the Company be and are hereby instructed to notify and register the changes made to the authorized representatives of the Company.

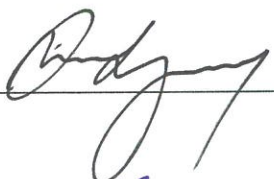
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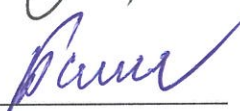
INDEPENDENT CHAIRMAN
OF THE BOARD


GARY BIONDO

DIRECTORS OF THE BOARD




GANKHUYAG ADILBISH


GANBOLD ADILBISH

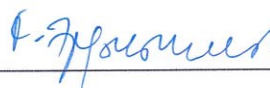

BAT-ERDENE GANSUKH

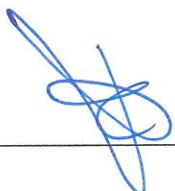

MUNKHCHIMEG CHOIJIN-OSOR


CHINZORIG GANBOLD

BAT-ERDENE BOLDBAATAR

INDEPENDENT NON-EXECUTIVE
DIRECTORS OF THE BOARD


ERDENECHIMEG ULZIISUREN


GANZORIG VANCHIG